



To mark the completion of the first-ever term of office (2017-2021) of the Football Stakeholders Committee (**FSC**), this document illustrates its achievements, as well as those of the Task Force Transfer System (**Task Force**), which it created on 19 October 2017.

From day one, the FSC has been diligently working with professional game stakeholders to modernise and reform the football transfer system. The first set of reforms tackled issues such as overdue payables, the execution of monetary decisions, abusive practices (such as forcing players to train alone) and compensation for breach of contract.

Following its establishment, the Task Force received a mandate to carry out a detailed review of the football transfer system at working level, and it continues to present its findings to the FSC. Along this line, topics that are considered of importance to professional game stakeholders were divided into three distinct reform "packages". The three reform packages were dealt with individually to ensure that the modernisation process could move forward in a realistic time frame.



Timeline

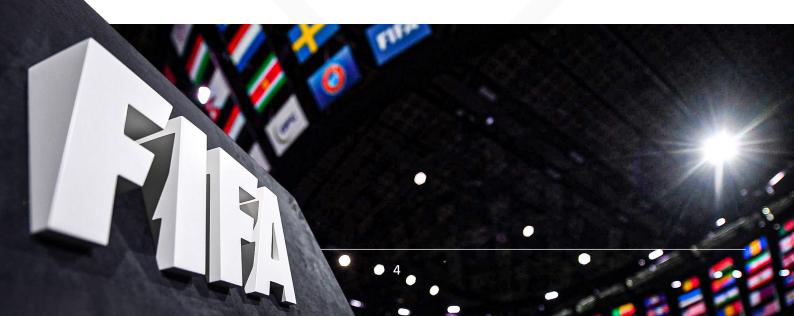
Date	Achievements and milestones
23 March 2017	The first meeting of the FSC, chaired by FIFA Vice-President and Concacaf President Victor Montagliani, took place. The FSC was established as a channel to engage directly with leagues, clubs and players.
19 October 2017	At its second meeting, the FSC unanimously accepted the multi-stakeholder agreement on the first set of reforms which focused on: • Streamlining dispute resolution between players and clubs, particularly for decisions in cases of overdue payables; • Making the process pertaining to the enforcement of monetary decisions more efficient; • Introducing a new provision to avoid abusive conduct by parties, such as players being forced to train alone; • Calculating compensation for breach of contract owed to players. Following this agreement, the FSC established the Task Force to study and conduct a broader review of the transfer system.
24 September 2018	The FSC endorsed <i>the first groundbreaking reform package of the transfer system</i> , with the aim of increasing the transparency of the system, protecting its integrity, and reinforcing solidarity mechanisms for training clubs. The reform package focused on two topics:
	 Clearing House: the creation of an entity to "clear funds" to automatise the distribution and payment of training rewards in the football transfer system, but also to further prevent fraudulent conduct and money laundering. Electronic registration: the roll-out of an electronic domestic registration system and electronic domestic transfer system to member associations, and their integration with FIFA TMS, to develop an electronic player passport to facilitate the introduction of the FIFA Clearing House.
	In addition, the FSC endorsed the establishment of a Professional Women's Football Task Force.
26 October 2018	Endorsement of the first reform package of the transfer system by the FIFA Council in Kigali.
25 September 2019	 After a continuous consultation period, the FSC endorsed a series of key steps to protect the integrity of the system and prevent abuses. The second reform package focused on three topics: Training Rewards: automated training compensation payments via the FIFA Clearing House; the establishment of a fund to partly finance the payment of training compensation; the institution of a new categorisation for clubs and the revisions of training amounts. Loans: the adoption of regulations that, rather than prohibiting, accurately regulate the loan activity of football clubs to ensure that legitimate training and development objectives can be pursued, while limiting excessive and abusive practices. Agents: the reintroduction of a FIFA football-agent licensing system, incorporating a mandatory licensing system, further educational requirements, a cap on commissions, the prohibition of conflicts of interest, and the establishment of an effective dispute resolution system.

In addition, the FSC endorsed the establishment of a Professional Women's Football Task Force.



Timeline

Date Achievements and milestones 24 October 2019 Endorsement of the second reform package of the transfer system by the FIFA Council in Shanghai. 27 February 2020 The Football Stakeholders Committee endorsed a modernised training compensation system (Training Compensation 2.0) to be introduced as part of the reform of the football transfer system. In addition, and following the completion of the TWG process, the principles agreed upon were endorsed by the FSC and submitted to the FIFA Council, which recommended that the statutory changes be presented to the FIFA Congress for approval. 18 September 2020 The FIFA Congress approved the proposal for amendments to the Regulations Governing the Application of the Statutes. **18 November 2020** Within the context of the broader reform of the transfer system, there were certain items that did not formally fall within any of the three packages, but were nonetheless important to FIFA and the stakeholders. In this respect, the FSC backed two sets of landmark reforms to strengthen the protection of female players, as well as football coaches, by introducing: 1. Global minimum standards for female players; 2. Specific provisions establishing minimum standards for employment conditions of football coaches. 4 December 2020 The FIFA Council passed the landmark reforms to better protect female players and football coaches. The FSC endorsed the objectives, principles and work areas of the four topics of the third reform package (the 14 May 2021 international transfer of minors; squad sizes; registration periods and financial regulation) and related regulatory matters.



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